STATE OF SOUTH CAROLINA)

MEMORANDUM OF OPTION TO

COUNTY OF GREENVILLE) PURCHASE REAL ESTATE

THIS AGREEMENT made and entered into this 8th day of June, 1973, by and between WILEY & ASSOCIATES, a Partnership organized under the laws of the State of South Carolina, hereinafter referred to as "Optionor", and FIRST HARTFORD REALTY CORPORATION, a corporation chartered under the laws of the State of Delaware, hereinafter referred to as "Optionee",

WITNESSETH:

In consideration of certain monetary payments and upon the terms and conditions set forth in a more detailed form of Option to Purchase Real Estate bearing even date herewith between the same parties and covering the same property, the Optionor hereby options unto the Optionee its successors and assigns that certain tract containing 19.82 acres, more or less, situate, lying and being on the western side of Miller Road, City of Mauldin, County of Greenville, State of South Carolina, more particularly described in Exhibit "A" attached hereto and made a part hereof.

Together with the improvements thereon and including easements, appurtenances and fixtures belonging to or appertaining thereto.

TO HAVE AND TO HOLD the above described premises, subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned Option to Purchase Real Estate for a term commencing on June 1, 1973 and expiring at midnight on June 30, 1973, unless extended pursuant to the previsions of the aforesaid Option for additional successive periods the last of which shall expire at midnight on November 27, 1973.